



3 hyde park steps
saint george's fields
london W2 2YQ

*consulting – expert witness - training in financial product
creativity¹, communication² & control³*

warren edwardes
chief executive

t: +44 (0) 20 7724 4606
m: +44 (0) 794 191 6328
f: +44 (0) 870 132 0055

E: we@dc3.co.uk
w: www.dc3.co.uk

Mr. Muazzam Ali,
Chairman
Institute of Islamic Banking & Insurance
16 Grosvenor Crescent
London, SW1X 7EP

8th March 2004

Dear Muazzam:

Thank you very much for your letter of 1 March 2004 inviting me to join the Board of the IIBI. It is with great pleasure and honour I accept and will endeavour to contribute vigour and new ideas to the Institute's work.

Yours sincerely with kind regards,

Muazzam Ali
Chairman



*Institute of Islamic
Banking & Insurance*

Mr. Warren Edwardes
Chief Executive
Delphi Risk Management
3 Hyde Park Steps
Saint George's field
London W2 2YQ

1 March 2004

Dear Warren,

Reference to our discussion I am happy to invite you to join our Board, which has been restructured. I hope the Institute shall greatly benefit by your expertise. We will call a meeting of The Board soon.
Please confirm your acceptance

With kind regards

Yours sincerely

Muazzam Ali