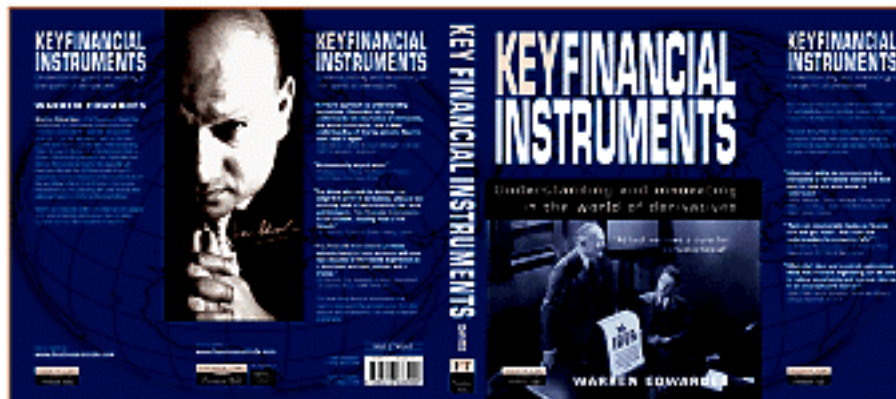


Key Financial Instruments



A book by Warren Edwardes

"..Where is the wisdom we have lost in knowledge?, Where is the knowledge we have lost in information?"
(T.S. Eliot 1888-1965)

"Derivatives" is the most misunderstood word in the financial vocabulary. The introduction, application, ideas, innovation and risk plus the management of risk is captured in this most exciting new publication which is a must from the tutor, practitioner to the humble student and dabbler in the world of finance today.

"Edwardes ability to communicate the intricacies of derivatives makes this book easy to read and even easier to understand"
Carlos Serrano, Deputy Manager, Global Financial Institutions Group, Investment Banking Division, Banco Bilbao Vizcaya.

"There are innumerable books on finance that tell you 'how?'. This book aids understanding by explaining 'why?'
Dr Stefania Perrucci, Consultant, Finance Policy Department, IFC, World Bank Group."

"Edwardes clear and succinct explanations show how financial engineering can be used to reduce uncertainty and improve returns in an uncomplicated manner"
Peter Feltis, Senior Manager, Corporate Advisory, Banque Nationale de Paris.

Warren Edwardes is Chief Executive of Delphi Risk Management, a London-based financial instrument innovation, communication and risk management consultancy. He has over twenty years of first-hand experience in the financial markets. Prior to founding Delphi he was on the board of Charterhouse Bank as Director, Financial Engineering in the Capital Markets Division. He has also worked for the Equitable Life Assurance Society, the U.K. Government Actuary's Department and the treasuries of Barclays Bank, British Gas and Midland Bank. Whilst an undergraduate in Probability he applied his training working in a betting shop. He is CEO of the internet banking training school, schoolofbanking.com at london international school of banking and until recently, he was visiting professor at the Korea Banking Institute.

Warren Edwardes has designed and implemented numerous innovative financing, investment and derivative structures since 1978, including the Break Forward, Limit

swap and Perpetual swap and this book includes the story behind some of his inventions. Warren is a regular contributor to Global Trading and his articles include "Derivatophobia", "How to think creatively", "Islamic Banking" and "Technophilia". In innovation management, he coined the concept "Hindervation" which helps firms identify and remove innovation roadblocks and also encourages creativity through "Upside-down thinking" and "Cross-thinking". He is often invited to present his "IDEA kit".

Besides his conventional academic training in Probability at Sheffield University and then Economics and Econometrics at Southampton University, Warren Edwardes was schooled in communication at the London Academy of Performing Arts and is an Advanced Toastmaster and a Past-President of a Toastmasters International club, the world-wide public speaking organisation. He is a frequent conference chairman and speaker on a range of banking and financial topics in many countries and has been interviewed on television.

ISBN: 0 273 63300 7
Price: £29.99
Published by:
Pearson Education Ltd

Tel: +(0)44 1279 623623
Fax: +(0)44 1279 431059

Extracts of the book can be found on:
www.dc3.co.uk/key.htm

Please contact Warren Edwardes with details of financial instruments omitted or any comments or amendments. Exchanges of ideas and experiences are most welcome.

Any comments and FAQ on this, the first edition of Key financial instruments, will be posted onto WebPage : www.dc3.co.uk/kfi.htm

Delphi's Website:
www.dc3.co.uk

Delphi's e-mail:
kfi@dc3.co.uk